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AUDITING: A SOCIAL PERSPECTIVE- WHAT A ND HOWAN AUDIT CAN CONTRIBUTE TO THE SOCIETY





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ABSTRACT:

The concept and the efficiency of audit are well known and established in the society. It is all pervasive. Audit plays a very significant role in the prevention of errors and frauds thereby keeping vigilance in the society. Yet the audit is to play a proactive role in the society. Auditing activism is the most wanted solution. It must be Omni-present.

Abstract Report: The Title Accurately Said The Study was About

INTRODUCTION:

The term Audit comes from the Latin verb 'Audire' m eans to here. Therefore the word Auditor means 'the hearer'. In the early thirteenth century the audit was a process or the act of hearing by the auditor of the accounts and its explanations. And the auditor used to give certificate after hearing the accounts from the parties. In common parlance auditing means auditing of financial transactions.

Introduction Report: This Article Include Full Introduction, Methods, Results & Introduction Section.

OVERVIEW:

- Definition
- Audit Information Users
- Objectives Of Audit
- Share Holders / Owners
- Government
- Organisation Itself
- Workers
- Consumers
- Investors
- Society And Universe At Large
- Energy Audit

Overview Report: Figures are Imported to Provide Explanation for Background Information. Conclusion of This Paper Clearly Supported Results.

CONCLUSION:

Audit should provide what the society needs. The audit should not be supposed to stay at the administrative buildings. It should go to the kitchen. It should not be confined to financial areas but should enter into the non-financial areas also. The concept of audit has much and many more to contribute to the betterment of the society. Now-a-days, audit is not a MICRO concept but it is very well a MACRO concept. Audit has to work in real sense of the term "Promoting Efficiency and Preventing Wastage".

The time has come for auditing to be more Intelligent and Analytical Exercise in every sphere of human intervention. It may be said that the society needs Auditing Activism at least in the form of [Social Activism of Audit] Protection of Social Interest.

Conclusion Report: The Text is Rounded off with a Conclusion that Discusses the Implication of The Findings & Ideas Discussed & Their Impact on Future Research Direction.

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3. Importance of the proposed ideas		4			
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